



January 9, 2019

## **CREDIT POLICY**

### **NEW CUSTOMER:**

CIA (payment in advance) on first order, payable by check, Mastercard, Visa, Discover or American Express credit card.

If order is > \$5,000, 50% due with order, balance due before shipment.  
Terms for subsequent orders pending review & outcome of credit references.

### **CREDIT APPLICATION:**

**New customers:** Complete credit application with first order for credit review & approval for future orders.

Material will not be ordered until credit has been approved or payment terms have been established for subsequent orders.

**Existing customers:** A new credit application is required, if last order is more than 2 years old. If prior order is more than 1 year and less than 2 years, we will evaluate average days to pay for prior orders to determine if a new credit application is required.

Controller will review & determine credit terms, based upon responses from credit references supplied. A minimum of three (3) trade references are required.

Detroit Edge Tool Company's Terms of Payment are ½% 10 Days, Net 30 Days upon credit approval.

For payment purposes, our remit to address is as follows:

Detroit Edge Tool Company  
P. O. Box 8551  
Carol Stream, IL 60197-8551